

GUIDE SHARE EUROPE - Cham

BALANCE SHEET AS AT DECEMBER 31, 2010 AND PREVIOUS YEAR

	31.12.2010 CHF	Previous year CHF
ASSETS		
Cash in banks	1'735'926.16	1'954'790.82
Securities	66'211.00	64'872.00
Withholding tax	1'449.10	4'682.53
Receivables / accrued income and prepaid expenses	44'837.89	64'769.28
Fixed assets	38'000.00	57'000.00
Total assets	1'886'424.15	2'146'114.63
LIABILITIES AND CAPITAL		
Prepaid subscriptions	320'165.87	350'378.88
Payables / accrued expenses / provisions	234'487.97	214'878.06
Accrued income and expenses for conferences	0.00	0.00
Liabilities	554'653.84	565'256.94
Capital at January 1	1'580'857.69	1'677'707.88
Result for the year	(249'087.38)	(96'850.19)
Capital	1'331'770.31	1'580'857.69
Total liabilities and capital	1'886'424.15	2'146'114.63

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STATEMENTS OF INCOME AND EXPENDITURE FOR THE YEAR 2010 AND PREVIOUS YEAR

	2010 CHF	Previous year CHF
INCOME		
Membership subscriptions	864'434.53	950'177.75
Net income from conferences	28'787.85	0.00
Interest and dividends	5'051.53	14'141.89
Total income	898'273.91	964'319.64
EXPENDITURE		
Net Expense from conferences	0.00	29'341.67
Expenses for 50 years GSE	0.00	86'652.88
Publications and Marketing	19'842.90	23'235.42
European Services	27'912.49	16'434.57
Headquarter administration	351'164.16	359'031.19
Central administration and coordination	57'368.54	63'729.94
Regional administration and coordination	349'021.26	400'442.33
Legal and professional fees	12'500.00	9'146.00
State and local taxes	(3'266.35)	2'676.15
Sundries	3'371.37	3'557.16
Depreciation	23'785.13	38'110.12
Revaluation of securities and cash/bank-accounts	305'661.79	28'812.40
	1'147'361.29	1'061'169.83
Result for the year	(249'087.38)	(96'850.19)
Total expenditure	898'273.91	964'319.64