

GUIDE SHARE EUROPE Association - Cham

BALANCE SHEET AS AT DECEMBER 31, 2009 AND PREVIOUS YEAR

	31.12.2009 CHF	Previous year CHF
ASSETS		
Cash in banks	1'954'790.82	1'984'374.70
Securities	64'872.00	42'996.00
Withholding tax	4'682.53	26'418.05
Receivables / accrued income and prepaid expenses	64'769.28	90'782.14
Fixed assets	57'000.00	12'200.00
Total assets	2'146'114.63	2'156'770.89
LIABILITIES AND CAPITAL		
Prepaid subscriptions	350'378.88	314'111.27
Payables / accrued expenses / provisions	214'878.06	162'777.56
Accrued income and expenses for conferences	0.00	2'174.18
Liabilities	565'256.94	479'063.01
Capital at January 1	1'677'707.88	1'675'290.86
Result for the year	(96'850.19)	2'417.02
Capital	1'580'857.69	1'677'707.88
Total liabilities and capital	2'146'114.63	2'156'770.89

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STATEMENTS OF INCOME AND EXPENDITURE FOR THE YEAR 2009 AND PREVIOUS YEAR

	2009 CHF	Previous year CHF
INCOME		
Membership subscriptions	950'177.75	1'016'575.44
Net income from conferences	(29'341.67)	27'687.45
Interest and dividends	14'141.89	76'276.24
Total income	934'977.97	1'120'539.13
EXPENDITURE		
Expenses for 50 years GSE	86'652.88	0.00
Publications and Marketing	23'235.42	54'468.87
European Services	16'434.57	17'032.11
Headquarter administration	359'031.19	376'226.96
Central administration and coordination	63'729.94	49'473.28
Regional administration and coordination	400'442.33	476'890.60
Legal and professional fees	9'146.00	10'222.00
State and local taxes	2'676.15	(2'333.90)
Sundries	3'557.16	3'612.44
Depreciation	38'110.12	8'249.35
Revaluation of securities and cash/bank-accounts	28'812.40	124'280.40
	1'031'828.16	1'118'122.11
Result for the year	(96'850.19)	2'417.02
Total expenditure	934'977.97	1'120'539.13