

GUIDE SHARE EUROPE Association - Cham

BALANCE SHEET AS AT DECEMBER 31, 2008 AND PREVIOUS YEAR

	31.12.2008 CHF	Previous year CHF
ASSETS		
Cash in banks	1'984'374.70	2'120'574.82
Securities	42'996.00	59'472.00
Withholding tax	26'418.05	20'288.72
Receivables / accrued income and prepaid expenses	90'782.14	207'313.95
Fixed assets	12'200.00	14'400.00
Total assets	2'156'770.89	2'422'049.49
LIABILITIES AND CAPITAL		
Prepaid subscriptions	314'111.27	363'784.15
Payables / accrued expenses / provisions	162'777.56	335'322.35
Accrued income and expenses for conferences	2'174.18	47'652.13
Liabilities	479'063.01	746'758.63
Capital at January 1	1'675'290.86	1'567'380.90
Result for the year	2'417.02	107'909.96
Capital	1'677'707.88	1'675'290.86
Total liabilities and capital	2'156'770.89	2'422'049.49

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE YEAR 2008 AND PREVIOUS YEAR**

	2008 CHF	Previous year CHF
INCOME		
Membership subscriptions	1'016'575.44	1'016'705.80
Net income from conferences	27'687.45	37'832.44
Interest and dividends	76'276.24	58'576.63
Total income	1'120'539.13	1'113'114.87
EXPENDITURE		
Publications and Marketing	54'468.87	52'151.16
European Services	17'032.11	8'707.72
Headquarter administration	376'226.96	387'019.71
Central administration and coordination	49'473.28	69'330.75
Regional administration and coordination	476'890.60	431'082.47
Legal and professional fees	10'222.00	8'260.00
State and local taxes	(2'333.90)	12'067.15
Sundries	3'612.44	4'475.00
Depreciation	8'249.35	19'071.60
Revaluation of securities and cash/bank-accounts	124'280.40	13'039.35
	1'118'122.11	1'005'204.91
Result for the year	2'417.02	107'909.96
Total expenditure	1'120'539.13	1'113'114.87