

## **GSE Financial Report 2007**

Dear GUIDE SHARE EUROPE Members

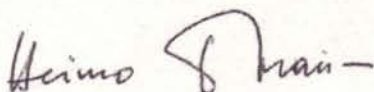
The financial accounts for the fiscal year beginning 1<sup>st</sup> January 2007 and ending on 31<sup>st</sup> December 2007 have been finalized and are published here for your reference. The Balance Sheet and Statements of Income and Expenditure, duly approved by the European Committee and the Regions Committee, are featured in separate public documents.

Your Executive Board is again pleased to report a successful year marked by the enhanced value provided to our Membership, with a surplus of CHF 107,909.96 shown in the financial results, confirmed by the Statutory Auditor's Report provided by PricewaterhouseCoopers, Lucerne, Switzerland, also included for your information.

IBM's high level of support to GSE in all areas of activities, including marketing and conferences, continued strongly throughout 2007. This support demonstrates IBM's ongoing and appreciated commitment and dedication to the success of our association.

The GUIDE Executive Club held in Innsbruck and the 9th Management Summit, held in Bonn, are but a few of the highlights on 2007. Another sought-after Management Advisory Council (MAC) as well as an Industry Solution Council (ISC) took place. The highly-praised MAC on System z Software in Montpellier, France, and ISC on Business Security in Rueschlikon, Switzerland were very successful. Further, GSE's Annual General Meeting took place in Bonn on 9<sup>th</sup> October 2007 during the Management Summit.

We look forward to continued and dedicated work with our valued Members during the next year to ensure that all member organisations obtain increasing value through their participation in GSE's ongoing activities as time goes on.



Heimo Braun  
Director Administration and Finance  
GUIDE SHARE EUROPE

