



Minutes

of the Annual General Meeting of

GUIDE SHARE EUROPE Cham, Switzerland

held on Monday, 20 October 2008, Hilton Brussels, Belgium

The Chairman, Mr. Tom Lund, opened the meeting and took the chair. He appointed Ms. Helen Thulcke, Director European Support Office, as secretary.

I. AGENDA

1. Approval of Minutes of the Annual General Meeting 2007
2. President's Report
3. Report of the Director Administration & Finance
4. Approval of the balance sheet as at December 31, 2007, and of the profit and loss statement for the period then ended, after having taken notice of the statutory auditor's report
5. Granting of discharge of the Officers of the European Committee and of the Regions Committee for the 2007 term.
6. Any Other Business

II. BUSINESS TRANSACTED AND RESOLUTIONS PASSED

1. The Chairman asked if there were any comments to the minutes of the Annual General Meeting of 8 October 2007 in Bonn, Germany. The Chairman stated that the minutes and the financial documents were available at the GSE website. The minutes were approved without any comments.

The Chairman thanked Mr. Klaus Rutsch, Manager IBM User Group Relations & Programs, Northeast & Southwest Europe, for his outstanding support and to the IBM Technical Conferences Team for their partnership.

The Chairman further elaborated on the conference status and the activities in 2008.

2. The Director Administration & Finance, Mr. Heimo Braun, submitted to the meeting the balance sheet as at 31 December 2007, and the profit and loss statement for the period then ended, together with the report of the statutory auditors, dated 14 May 2008. The members took notice of the auditors' recommendation that the financial statements be approved.

The Director of Administration & Finance reported that the amount of surplus for the year 2007 was CHF 107,909.96.

4. Accordingly, the following resolution was unanimously adopted:

The balance sheet and the profit and loss statement for the period ended 31 December 2007 are hereby approved.

5. The Chairman asked the Members to discharge the Officers of the European Committee and of the Regions Committee of their responsibilities for the 2007 term.

The following resolution was adopted unanimously by the members:

Discharge is hereby granted to the Officers of the European Committee and of the Regions Committee for the conduct of the association's business during the year ended December 31, 2007.

6. The Chairman of the Elections Committee, Mr. Wolfgang Auer, announced that the elections for the President, the Director Administration & Finance and the Statutory Auditors took place during the Steering Committee meeting on 19 October 2008 in Brussels. Mr. Tom Lund was re-elected as President, Mr. Heimo Braun as Director Administration & Finance, and PricewaterhouseCoopers as Statutory Auditors for the term 2009-2010.

There being no other business the Chairman adjourned the meeting.



Tom Lund
President
Chairman of AGM
GUIDE SHARE EUROPE



Helen Thulcke
Director European Support Office
Secretary of AGM
GUIDE SHARE EUROPE