

Minutes

of the Annual General Meeting of

GUIDE SHARE EUROPE Cham, Switzerland

held on Monday, 18 October 2010, The Westin Grand Berlin, Germany

The Chairman, Mr. Tom Lund, opened the meeting and took the chair. He appointed Ms. Helen Thulcke, Director European Support Office, as secretary.

I. AGENDA

1. Approval of Minutes of the Annual General Meeting 2009
2. President's Report
3. Report of the Director Administration & Finance
4. Approval of the balance sheet as at December 31, 2009, and of the profit and loss statement for the period then ended, after having taken notice of the statutory auditor's report
5. Granting of discharge of the Officers of the European Committee, of the Regions Committee and of the Steering Committee for the 2009 term.
6. Election result - term 2011-2012
7. Any Other Business

II. BUSINESS TRANSACTED AND RESOLUTIONS PASSED

1. The Chairman asked if there were any comments to the minutes of the Annual General Meeting of 19 October 2009 in Valencia, Spain. The Chairman stated that the minutes and the financial documents were available at the GSE website. The minutes were approved without any comments.

The Chairman thanked Mr. Klaus Rutsch, Manager IBM User Group Relations & Programs, Northeast & Southwest Europe, for his outstanding support and partnership.

The Chairman further elaborated on the conference status and the activities in 2010.



2. The Director Administration & Finance, Mr. Heimo Braun, submitted to the meeting the balance sheet as at 31 December 2009, and the profit and loss statement for the period then ended, together with the report of the statutory auditors, dated 7 June 2010. The members took notice of the auditors' recommendation that the financial statements be approved.

The Director of Administration & Finance reported that the amount of loss for the year 2009 was CHF 96,850.19. The Director Administration & Finance noted that GSE's 50th Anniversary Programme and various non-budgeted items across the Regions accounted for CHF 87,000 of the loss, and the credit crunch with the weakened Euro may be held responsible for the losses suffered in 2009.

4. Accordingly, the following resolution was unanimously adopted:

The balance sheet and the profit and loss statement for the period ended 31 December 2009 are hereby approved.

5. The Chairman asked the Members to discharge the Officers of the European Committee, of the Regions Committee and of the Steering Committee of their responsibilities for the 2009 term.

The following resolution was adopted unanimously by the members:

Discharge is hereby granted to the Officers of the European Committee, of the Regions Committee and of the Steering Committee for the conduct of the association's business during the year ended December 31, 2009.

6. In the absence of the Chairman of the Elections Committee the Director Administration & Finance announced that the elections for the President, the Director Administration & Finance and the Statutory Auditors took place during the Steering Committee meeting on 17 October 2010 in Berlin. Mr. Tom Lund was re-elected as President, Mr. Detlef Felser as Director Administration & Finance, and PricewaterhouseCoopers as Statutory Auditors for the term 2011-2012.

There being no other business the Chairman adjourned the meeting.



Tom Lund
President
Chairman of AGM
GUIDE SHARE EUROPE



Helen Thulcke
Director European Support Office
Secretary of AGM
GUIDE SHARE EUROPE

